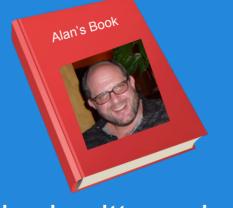
# Positioning as Product Mission Statement for SVPMA

Alan Wortman February 3, 2016

# This is the slide where a picture of my book would go...



...If I had written a book...

# No book ... 30 years of experience

# Product Management Director, Logitech, Inc. Marketing Instructor, UC Berkeley Extension

- Santa Clara MBA, Pragmatic Marketing Certified
- Product Management, Product Marketing, Industry Marketing, Regional & Channel Marketing, Business Development, Sales, Planning, Consulting













Quantum.





**MEMOREX** 





# **Logitech Harmony Remote Controls**



Home theater control. Whole home control.

Harmony Elite is the powerful, intuitive way to control your entertainment. Harmony Elite goes beyond TV and movies. Use it to control the music from the kitchen, adjust the lights from across town, and the blinds according to the time of day.

# UC Berkeley Extension

### Introduction to High Technology Product Management and Marketing

- Certificate in Marketing program
- Technology & Innovation
- Competition & Strategy
- Product Definition & Development
- Marketing & Lead Generation
- Go-to-Market & Sales Enablement
- Pricing & Distribution
- Portfolio Management







### **SVPMA's Mission**

Our mission is to provide Product Management professionals with networking, training and career acceleration opportunities. Through monthly speaker meetings, quarterly workshops and quarterly networking and social events, SVPMA helps Product Management professionals to be more effective in both day-to-day work as well as managing their overall careers.

# Your mission tonight?

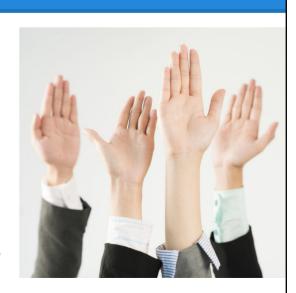
Our mission is to provide Product Management professionals with <u>networking</u>, training and career acceleration opportunities. Through monthly speaker meetings, quarterly workshops and quarterly networking and social events, SVPMA helps Product Management professionals to be more effective in both day-to-day work as well as managing their overall careers.

# Show of hands...

- How many of you met someone new today?
- How many of you talked about your product?

...and...

 How many of you understood AND remember what you heard?

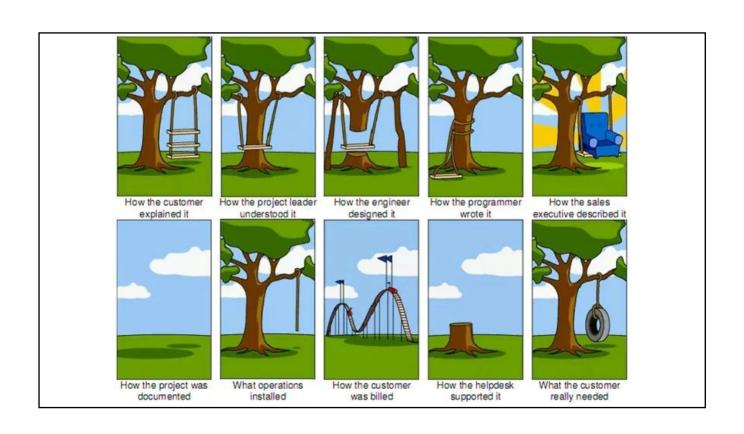


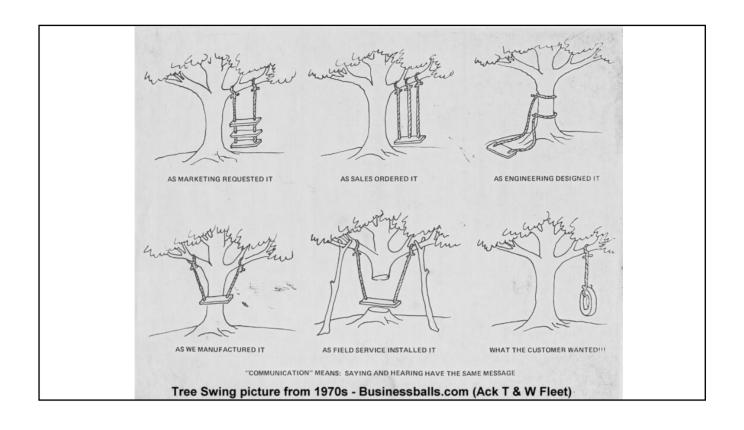
# How many of you have ever seen...

- an executive,
- sales-person,
- engineer,
- marketer,
- reseller,
- journalist,
- or customer



misunderstand your product?





# Clearly Understood and On Mission





Facebook's mission is to give people the power to share and make the world more open and connected.

Facebook

People use Facebook to stay connected with friends and family, to discover what's going on in the world, and to share and express what matters to them.



# **The Five Questions**

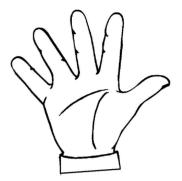
Who is the user?

What is the user problem?

What is the product?

What does the product do?

How is the product different?



5

# The best laid schemes o' mice an' men gang aft aglay

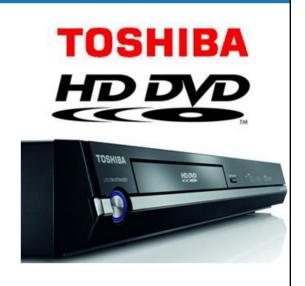
Robert Burns 1785

# Who is the User?

Home Theater Movie Watchers

Toshiba wanted to avoid paying royalties to Sony & Philips again.

<u>Created for Management.</u> <u>not for users</u>



# What problem does it solve?

Users wanted to record movies

2:40 Common movie length

1:00 Betamax recording time

Didn't solve the user problem





# What is it?

### **Google Wave**

- email client?
- instant messenger?
- social media platform?

### **Defies categorization**



# What does it do?

# Windows 8

Makes your computer harder to use.



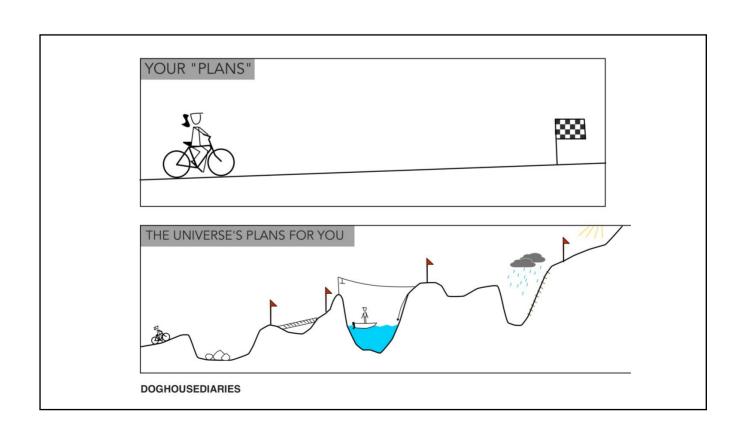
# How is it different?

No meaningful advantages over competition.

Didn't add anything over Facebook.

Survives as Google's Identity Manager

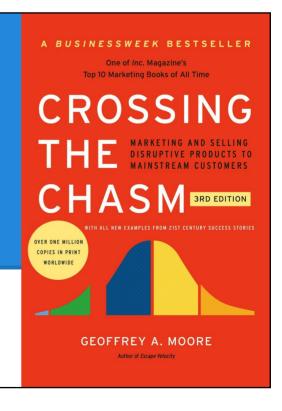




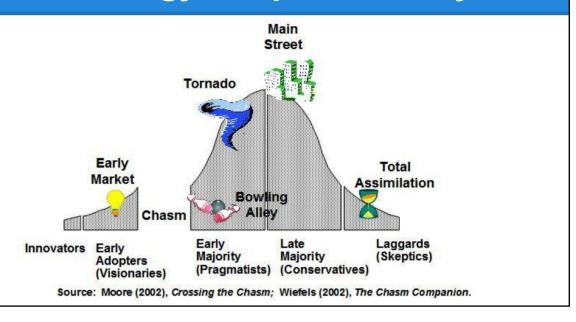
# How do you build alignment around the product mission?

# Geoffrey Moore's Crossing the Chasm

Recommended reading →



# The Technology Adoption Life Cycle



# Positioning

# **Positioning**

"Positioning" is the marketing activity and process of identifying a market problem or opportunity, and developing a solution based on market research, segmentation and supporting data."

Positioning is more than just a Marketing Communications Tactic!

# **Positioning Statement**

For (Market Segment)

Who (Problem Statement)

The (Product Name)

**Is a** (Describe Product)

**That** (Explain WHAT the Product does)

**Unlike** (Main competitor or substitute)

**The** (Product Name) (describe benefits)

This format introduced in "Crossing the Chasm" by Geoffrey Moore Also called a "Vision Statement" or a "Value Proposition"

### From 2001...

For Internet users who enjoy books Amazon.com is a retail bookseller that provides access to millions of books.



Unlike traditional book retailers, Amazon.com provides a combination of extraordinary convenience, low prices, and comprehensive selection.

### **Palm Pilot**

- For busy professionals
- who need to stay organized
- Palm Pilot is an electronic organizer
- that synchronizes with your PC.
- Unlike other organizers,
- Palm Pilot offers reliable synchronization.



### Positioning Example -- Tesla Model S

- For eco-conscious luxury car buyers
- · Who want a high performance sedan with zero emissions
- The Tesla Model S
- Is an electric-powered luxury performance sedan
- · That provides a long cruising range
- Unlike the big German sedans,
- The Tesla Model S is completely silent and uses no gasoline.



# Use Positioning for a new release

- For Home Theater viewers
- Who want a single remote to control their entertainment and smart-home devices
- The Logitech Harmony Elite
- is a Universal Remote
- that starts activities like "Movie Night", or "Party Music" with a single touch.
- Unlike past Harmony remotes,
- the Harmony Elite has a more ergonomic design, dedicated smart-home controls, and easier to use software.



# **Positioning example**



- For the well-dressed gentleman
- who wants his feet to look and feel good
- the Allen Edmonds shoe company
- is an American men's shoe manufacturer
- that makes shoes in a variety of shapes and styles to fit any foot and match any wardrobe.
- Unlike other dress shoe brands,
- Allen Edmonds offers a Recrafting Service that restores shoes to like-new condition and adding years of useful life.

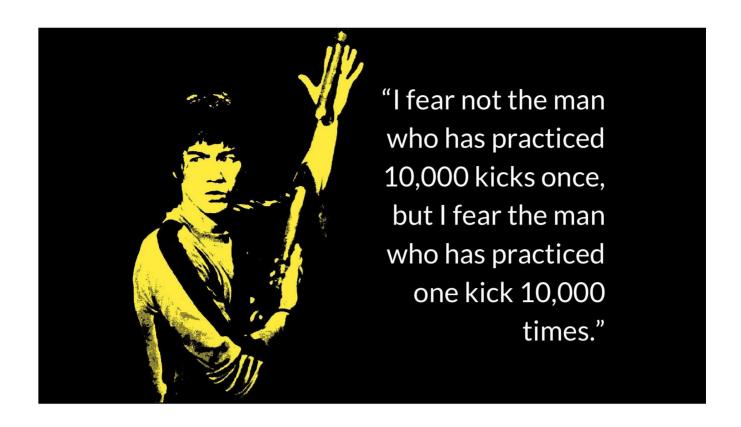




## A listening tool as well as a telling tool...

Who is the user?
What problem does the product solve?
What is the product?
What does the product do?
How is the product different?

Summarize other people's product explanations in the Positioning Statement format



# Write a positioning statement for your company or product ... or yourself

# Position your Company or Product

For (Market Segment)

Who (Problem Statement)

The (Product Name)

**Is a** (Describe Product)

**That** (Explain WHAT the Product does)

**Unlike** (Main competitor or substitute)

The (Product Name) (describe benefits)

# Now... turn to your neighbor...

# Position your Company or Product

For (Market Segment)

Who (Problem Statement)

**The** (Product Name)

**Is a** (Describe Product)

**That** (Explain WHAT the Product does)

**Unlike** (Main competitor or substitute)

**The** (Product Name) (describe benefits)

# Share your product positioning?

# Position your Company or Product

For (Market Segment)

Who (Problem Statement)

**The** (Product Name)

**Is a** (Describe Product)

**That** (Explain WHAT the Product does)

**Unlike** (Main competitor or substitute)

The (Product Name) (describe benefits)

# Share your neighbor's positioning?

# Position your Company or Product

For (Market Segment)

Who (Problem Statement)

**The** (Product Name)

**Is a** (Describe Product)

**That** (Explain WHAT the Product does)

**Unlike** (Main competitor or substitute)

The (Product Name) (describe benefits)

# Positioning as Product Mission

# Crossing the Chasm Planning Target Market Initiative Framework A Checklist for Crossing the Chasm Planning Key sponsor Complete sortion Manages sales & fulfillment complexity Legitimate alternatives Next growth segment Legitimate agreement Target Market Initiative Framework A Checklist for Crossing the Chasm Planning Rey motive S. Whole Product A. Partners and Allies B. Pricing Core differentiation Next growth segment P. Next Target

Geoffrey Moore

# Begin with the end in mind...

- 1. Target Customer
- 2. Compelling Reason to Buy
- 3. Positioning
- 4. Whole Product
- 5. Partners & Allies
- 6. Sales Channel
- 7. Competition & Substitutes
- 8. Pricing
- 9. Next Target

### **Make Positioning your Product's Mission Statement**

- Headline your PRD's with the Positioning Statement
- Enlist your best Marketing Writers to write your Positioning Statement
- Use the Positioning Statement whenever you introduce a product or feature to a new audience
- Remind people about the Positioning Statement in your presentations, communications, and documentation.
- Make sure key stakeholders understand, agree, remember, and <u>repeat</u> the Positioning Statement!

# Thank you!