# Leading Global Innovation for International Market Success

#### **SVPMA Monthly Meeting**

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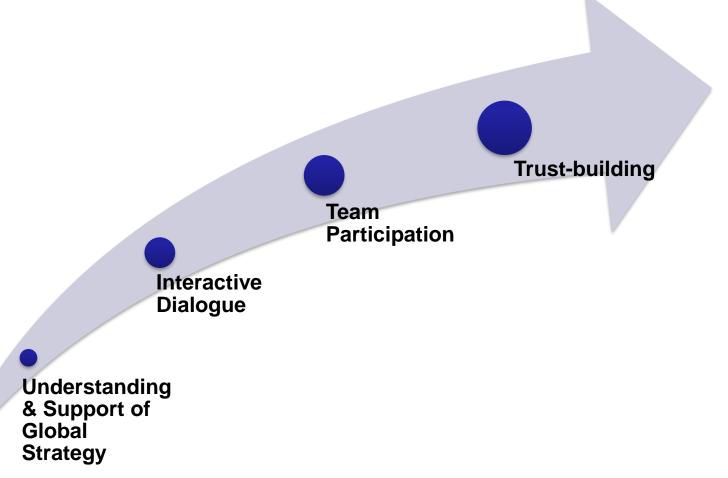


### **Achieving Global Performance**

The inability of leaders to facilitate global innovation and collaboration affects organizational performance:

- Concept design
- Strategic planning
- Marketing
- Operational efficiency
- Customer connection
- Global sales performance

### **Multicultural Collaboration Challenges**



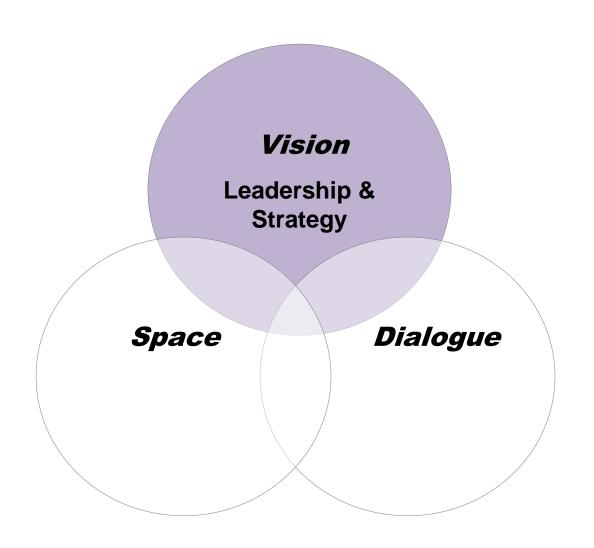
A majority (88%) listed culture as a predictive element in global team work.

Source: Global Innovation & Collaboration Study, Dr. Karina Jensen, 2014

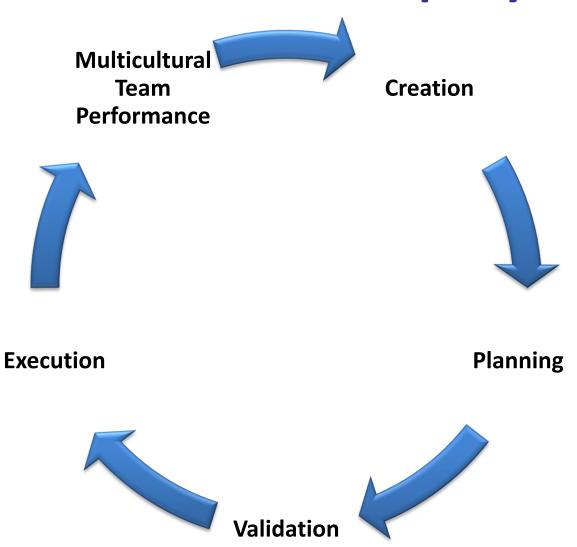
### **Leading Global Innovation**



Source: Multicultural Innovation Framework, Dr. Karina Jensen, Global Minds Network, 2018



### **Global Leadership Style**



Source: Leading Global Innovation, Dr. Karina Jensen, 2017

#### **Global Product Innovation Process**

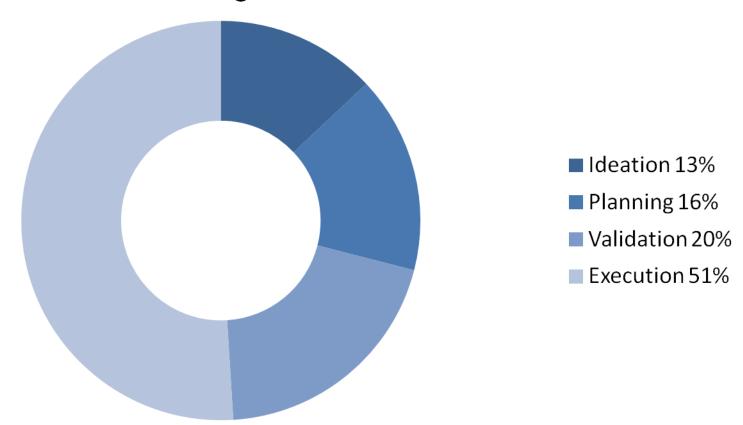
**NPD - New Product Dev Front End Innovation GTM - Go-to-Market** Launch Worldwide Creation **Planning** Validation Introduction Preparation Development Discovery Strategy Design Announce Definition Market **Testing** of Product Deliver Feedback Research Features, **Analysis** Pricing, **Business Case** Messaging, Marketing Market potential and trends Market requirements Product localization needs Local competition Customer knowledge. validation, and expectations Budget and resource allocation

70% indicate that trust-building and creativity occur during front-end phase.

Source: Global Innovation & Collaboration Study, Dr. Karina Jensen, 2014

### Global or Local Strategy?

#### **Innovation Management Phases**

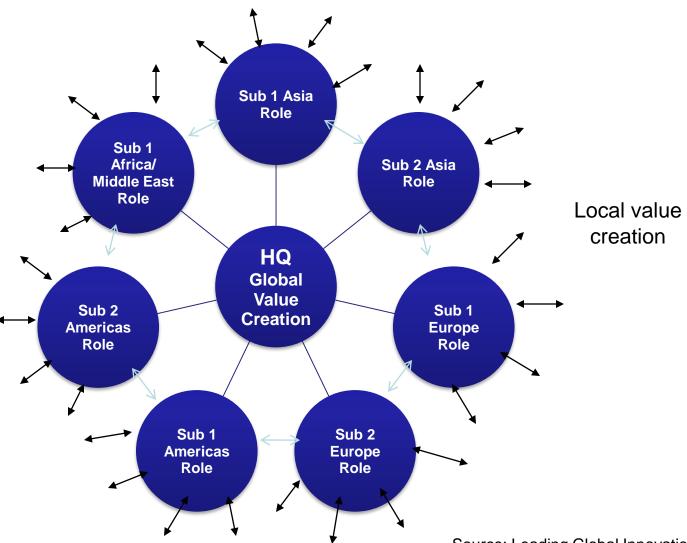


70% of study participants indicated that front-end activities are centralized.

Source: Global Innovation & Collaboration Study, Dr. Karina Jensen, 2014

### **Local to Global Strategy**

local market knowledge as competitive advantage



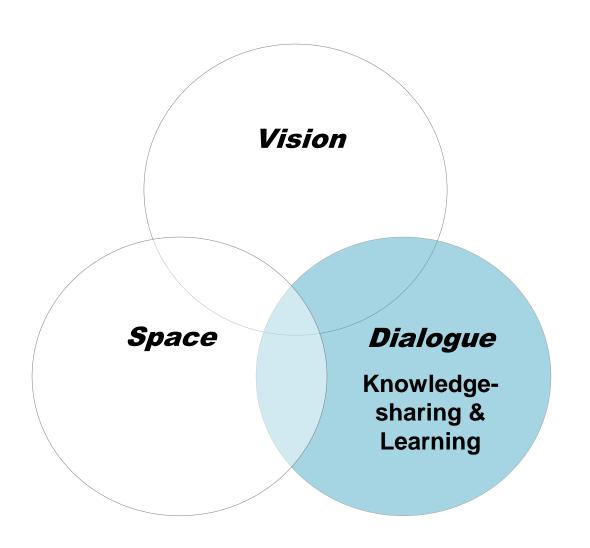
Local value creation

Source: Leading Global Innovation,

Dr. Karina Jensen, 2017

# Global Leadership and Strategic Co-creation in Practice...





### **Knowledge-sharing Across Cultures**

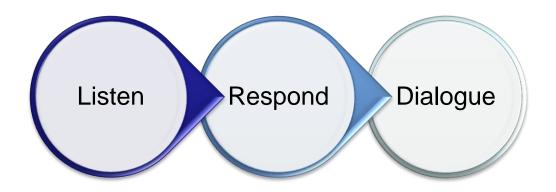


- Structure
  - Communication context
- Power
  - Knowledge status
- Openness
  - Building on ideas
- Initiative
  - Recognition and support
- Response
  - Feedback process

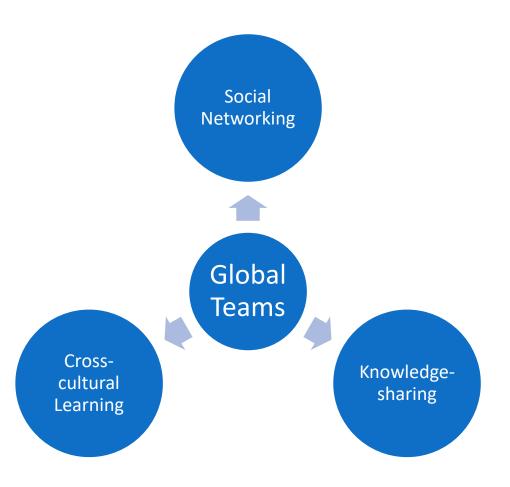
88% believe that national culture affects knowledge-sharing behaviors.

# Collaborative Dialogue

- Facilitation
- Open
   Communication
- Social Networking
- Knowledgesharing
- Cross-cultural Learning



### **Knowledge-sharing and Learning**



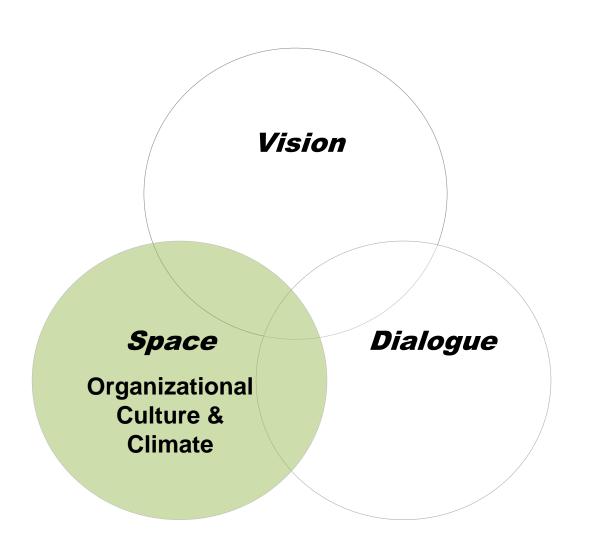
- Knowledge facilitator
- Effective platform
- Interactive workflows
- Collaborative tools
- Live forums and communities
- Spontaneous sharing

# Knowledge-sharing and Learning in Practice...









#### **Global Innovation Culture & Climate**

Cultural Empathy

Global Teamwork & Cultural Diversity

Agile Performance

**Collaboration** 

Transparency & Knowledge-sharing

Creativity

Global Ideation & Innovative
Thinking

# Global Innovation Culture and Climate in Practice...

## **SIEMENS**





#### **Global Collaboration Drivers**



- Establish on site and virtual collaboration space
- Ensure time and place for ideation
- Create transparency for project collaboration process
- Listen and respond to local market voices
- · Promote frequent interactions, live and virtual
- Understand and promote culturally diverse views

Source: Global Minds Network, 2017-18

### Q&A

# Your thoughts or questions about leading global product innovation?

## Thank you and Merci!

#### **Questions?**

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